



Consulting Partner

Case study

Leading global advisory services provider partnered with ComplyAdvantage to solve AML challenges.

Client

- Leading global advisory services provider advises clients on whether businesses are compliant with regulations
- Strong expertise in working within the regulatory landscape around client data management and reporting

Requirements

- Help clients to ensure that their management of risk and technology is compliant with regulatory standards
- Needed an innovative and trusted solution to add value to their current offering

Solution

- Partnered with ComplyAdvantage to provide a better solution to their client's AML technology and data challenges
- Long term, collaborative partnership to leverage mutual expertise

Benefits

- The partnership provided a comprehensive solution to client needs of the company
- Their clients are now more successful as a result of the partnership

Expert judgment, insight and experience coupled with ComplyAdvantage's technology and data

The company is a professional advisory firm. The right professional advice at the right time often makes the difference between success and failure. As part of their advisory services, the company provides assessment and recommendations to ensure that business processes are robust, assets are secure and the business is compliant. They are trusted advisors helping businesses realize their potential.

“ We feed off ComplyAdvantage's enthusiasm and they feed off our experience. I think it's a really great mutual relationship because nobody's right all the time but together we can come up with some really smart solutions. It's all about making the client operate more effectively and giving them the confidence that their business is running as well as it can. If they're confident in that, it means they're running more efficiently and they will end up being more successful and make more money. ”

- Managing Director

A reliable solution for a range of AML challenges

The company frequently has to advise businesses where their technology systems are poor, out of date and non-compliant. Solving these problems are not simple, they often require a technology partner they can trust and recommend. Working with ComplyAdvantage they are confident they can advise trusted solutions that meet and exceed regulatory requirements - as well as ensuring their business remains competitive.



AI-driven data meets
next-gen technology:
complyadvantage.com

1) Transaction monitoring client engagement

A banking client of the partner lacked a robust AML transaction monitoring platform. Faced with critical business change and a fast moving regulatory landscape, the bank had to find a cost-effective and robust solution. Working with ComplyAdvantage they implemented an anti-money laundering behavioural transaction monitoring platform.

The transaction monitoring process was implemented quickly and efficiently with the dedicated support of the ComplyAdvantage team. The client was soon able to efficiently and confidently screen transactions.

2) AML data and screening

A brokerage client of the partner was unhappy with their current AML screening and monitoring process. They had a high number of customers and were inundated with false positives, and had no effective way to assess and understand the risks that they faced from sanctions and political exposure. Our partner worked with ComplyAdvantage to implement a new screening and monitoring process for their client based upon ComplyAdvantage's technology and data.

Our partner's client was able to triage significant volumes of AML checks and reduce manual overhead.

3) Overcoming regulatory challenges

The partner is frequently advising clients who are dealing with complex and fast-changing regulatory requirements. These often focus on issues with significant financial and reputational impacts. By working with ComplyAdvantage, they are able to embed a trusted technology and business process into their clients' workflow to ensure that the client is demonstrably compliant at all times.



Get in touch

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