



Client

- A global banking software provider based in Cyprus

Challenges

- Needed an integrated, trusted and simple KYC AML solution
- Expanding their business and looking for new revenue streams

Solution

- An integrated AML screening solution that can be offered within their customers' core banking workflow
- Clients can quickly and easily adopt the ComplyAdvantage case management module

Benefits

- Dedicated support and easy integration with the ComplyAdvantage platform
- Seamless client experience via an easy to access, integrated solution
- Added revenue stream for our partner with a more competitive client offering
- Ease of complying with AML requirements for our partner's newer banking clients
- Faster time to disposition and remediation of false positives for their clients via a unique API key to access the ComplyAdvantage case management platform

Integrated Technology Partner Case study

Leading banking software provider unlocks new revenue streams and retains clients with AML data partnership

A German-managed banking software company, who has served the banking industry since 2000 by developing comprehensive banking software solutions for financial institutions around the globe. Our partner offers web-based banking solutions using the latest technology and international standard business rules. Their growing list of customers comprise of financial institutions located on all continents.

The company's headquarters are in Cyprus, where they operate their software development and global support center.

“ComplyAdvantage has been a great data partner. Having integrated ComplyAdvantage into our platform, our clients have a much better experience as they are able to fulfill all of their KYC and AML requirements within the one platform.”

- Managing Director

The Problem

The company's clients are often considered high risk and are subject to increased regulation. In order to succeed and not fall subject to terrorist financing and money-laundering risks, their clients need a robust, trusted solution.

The Solution

A key banking partner referred one of the company's clients to ComplyAdvantage. The company was asked by their client to integrate ComplyAdvantage into their banking platform, given the success that that banking partner had with ComplyAdvantage.



Quick and Easy Implementation

The modern, comprehensive and flexible REST API was quickly implemented by the company's development team with dedicated support from the ComplyAdvantage technology and support teams.

The real-time link (API) to the ComplyAdvantage application is activated any time a new client is recorded in their core platform, as well as checking outgoing transfers and final beneficiaries. The response will flag any suspicious client or transaction with distinct warnings, and allow the bank's compliance officer to act accordingly. This new module is available for all of their core banking platform versions as an optional extra.

Each client now has fast access to the AML data with a case management based interface to review additional hits. Being able to offer the ComplyAdvantage case management functionality meant that the company did not have to build their own tool saving time and money.

Better Customer Experience

The company was proud to announce their partnership with ComplyAdvantage. They receive ongoing support from the ComplyAdvantage teams and their customers can now access all of their AML and KYC checks in a single platform.

Enhanced Revenue

The company charges customers additional fees for the KYC module, which results in increased revenue for the company and makes its offering more competitive.



Get in touch

+1 (646) 844 0841

contact@complyadvantage.com