

Adverse media profile:

Mr. Y

Search results:

Mr. Y



Key Information

Full Name: Mr. Y
Entity Type: Person
Location: Southeast Asia
DOB: 1986 (35 years old)



Adverse Media Listing

3 articles found



Mr. Y launches the third store in "Mr. Y's Fishing Co" chain



Local officials assemble for the opening of new "Mr. Y's Fishing Co" store



Mr Y, local entrepreneur, agrees partnership with Northern Kundu Associates advisory firm

Adverse media profile:

Ms. R

Search results:
Ms. R



Key Information

Full Name: Ms. R
Entity Type: Person
Location: Southeast Asia
DOB: 1989 (32 years old)



Adverse Media Listing

4 articles found



Local businesswoman convicted on fraud charges



Fishing entrepreneur found guilty of fraud



Ms. R, retail businesswoman, faces jail time after fraud conviction



Businesswoman maintains innocence after conviction for fraud

Adverse media profile:

Mr. O

Search results:
Mr. O



Key Information

Full Name: Mr. O
Entity Type: Person
Location: Southeast Asia
DOB: 1984 (38 years old)



Adverse Media Listing

3 articles found



Businessman Mr. O meets local port officials to discuss maritime investment



Fishing entrepreneur Mr. O discusses export business with maritime officials



Mr. O, local fishing magnate, briefs port officials on business export requirements

Adverse media profile:

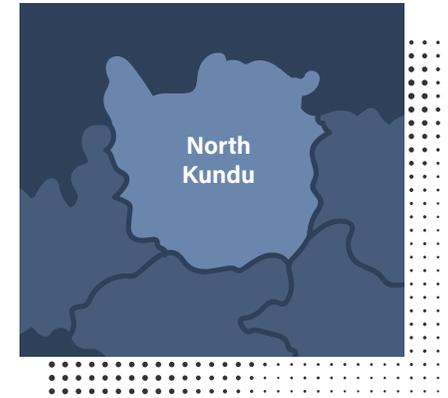
Northern Kundu Associates

Search results: "Northern Kundu Associates"



Key Information

Full Name: Northern Kundu Associates
Entity Type: Organization
Location: Northern Kundu



Beneficial Ownership register search results for "Northern Kundu Associates"

Full Name: Northern Kundu Associates
Company status: Active
Company type: Private limited company
Registered office address: 263 Evergreen Avenue, Northern Kundu, AZ1 3RE
Website: None found
Other businesses registered at this address: Excellent Accounting Associated
The Dyanmic Public Relations Company
James, James & James Limited
West African Supplies Inc

Transaction Monitoring Record: Mr. Y

Transaction Monitoring Record

Previous alerts (4)

Alert

Status: **Closed**

Alert

Status: **Closed**

Alert

Status: **Closed**

Alert

Status: **Closed**

Latest transaction alert investigated

Alert

Status: **Closed**

Raised by: Teller at Red Bank branch, southeast Asia

Concern: High volume cash deposits into "Mr. Y's Fishing Co" bank account

Alert opened: January 10, 2021

Investigation documentation:

Alert reviewed by: Transaction Monitoring Analyst

Alert closed: January 20, 2021

Reason for closing: Cash volumes deposited not substantially above bank alert thresholds

Four eyes check completed? No

Corporate ownership information: "Mr. Y's Fishing Company"

Corporate ownership information

Mr. Y's Fishing Company

Red Bank Business Account

Purpose:
Customer payment deposits for fish;
import/export of fish products

Transaction record summary

QTY	Description
600	Domestic deposits of \$1000 USD, reference 'customer cash deposits'
20	International payments to 10 beneficiaries in China
10	International payments to 5 beneficiaries in Mexico
10	International payments to 5 beneficiaries in Texas, United States
5	Cash deposits in excess of \$100,000 - 60% of this money leaves the account within 3 working days, with no transaction exceeding \$10,000
-	Regular salary payments to 10 members of staff
-	Ad hoc payments to 5 members of staff registered as advisors/consultants
2	Payments of \$1,500 with the payment reference 'veterinary services'

Notes

- Mr. Y's Fishing Co says the account is used for importing and exporting fish products - but it seems unusual that the firm is not sourcing fishing supplies closer to home.
- The veterinary service payments stand out to you. Mr. Y's Fishing Co says these transactions relate to looking after live fish in its stores. This seems strange - you've been advised by an industry analyst that fishing firms usually catch rather than breed most fish for food sales, and store it in deep refrigeration units.

Connected entities

Ms. R & Mr.O Incorporated

Co-Owners: Ms. R, Mr. O

Incorporation address: 123 Blue Lane

Mrs. P's Consultancy Services

Owner: Mrs. P

Incorporation address: 123 Blue Lane

Fishing Family & Associates

Co-Owners: Ms. R, Mr. O, and Mrs. P

Incorporation address: 123 Blue Lane

Notes

- You note that these companies don't have a discernible independent income, or economic purpose.
- They do, however, appear to be paying employees registered as advisors or consultants to the business.
- Adverse media checks reveal they aren't registered owners/controllers, and no other relevant information is returned.

E-mail from Mr. Y's Relationship Manager, Red Bank

Mr Y's account follow up. Inbox x



Olivia Jones <olivia.jones@redbank.com>

to you



Hi,

Thanks for your time earlier to discuss Mr. Y's account with us. As promised, I'm following up on the concerns you raised on the call.

I have reviewed the transaction data and contextual information we discussed again. The increased deposits into the business account reflect the growth of Mr. Y's business in line with what we expected based on Mr. Y's communications with us. He has benefited from a new competitive pricing strategy, and the closure of a major competitor.

When I last spoke to Mr. Y, he proactively raised the issue of his corporate ownership structures. He understands it's messy, and has plans to simplify it when this current growth phase in his business levels out.

In a prior conversation, Mr. Y also told me that the associated companies you referred to were formed when he and his co-owners had ideas for other businesses that were never successfully launched. Mr. Y has communicated his intention to close these companies in the next few months.

Overall, my assessment is that we should not be concerned by the issues you raised. They reflect growing pains that are inevitable in a prospering business such as Mr. Y's Fishing Co.

If you need any further information, do not hesitate to reach out again.

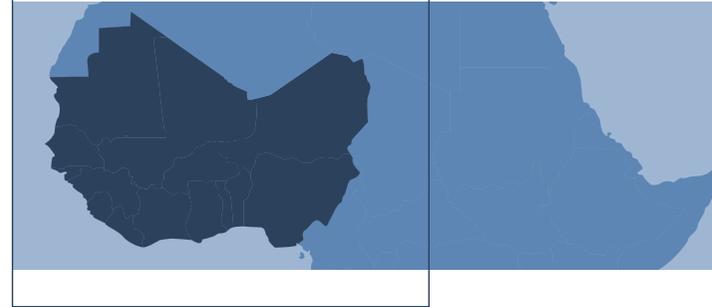
Kind Regards,



OLIVIA JONES
Relationship Manager
redbank.com

Financial Crime Risk Profile: West Africa

West Africa Risk Profile



Reports on money laundering and terrorist financing from the International Governmental Action Group Against Money Laundering in West Africa ([GIABA](#)), a FATF-style regional body:



From the [report on smuggling](#): Large informal sectors driven by cash, porous borders, absence of government/governance in smuggle zones have all supported the growth of organized crime and illicit trade in the region.



According to the United Nations, the largest illegal trades worldwide are arms, drugs, human trafficking, and wildlife trafficking.



From the report on the [illegal wildlife trade](#): "In the last five years, West Africa has emerged as a major source and transit hub in the global illegal wildlife trade (IWT).¹ The industrial scale of the multi-tonne, multi-product seizures originating from West Africa clearly demonstrates that profit-driven organized crime groups are running the trade. Yet, while the significance of the region in global IWT flows is increasingly recognised, very little is known about the financial aspects of these criminal operations."

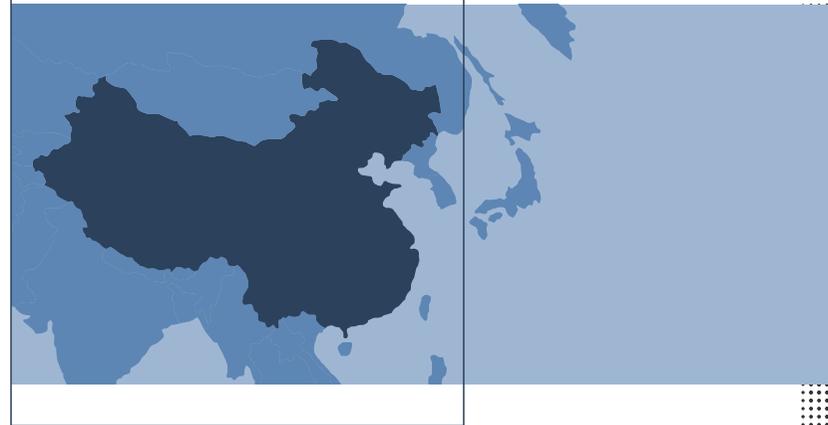


General alert

There has been a reported rise in cocaine and synthetic drugs reported on the local market in Equatorial Kundo, and across the region.

Financial Crime Risk Profile: China

China Risk Profile



The latest [FATF mutual evaluation of China](#) showed:



"The main proceeds-generating predicate crimes in China are illegal fundraising, fraud, trafficking in illicit drugs, corruption and bribery, tax crimes, counterfeiting of products, and illegal gambling"



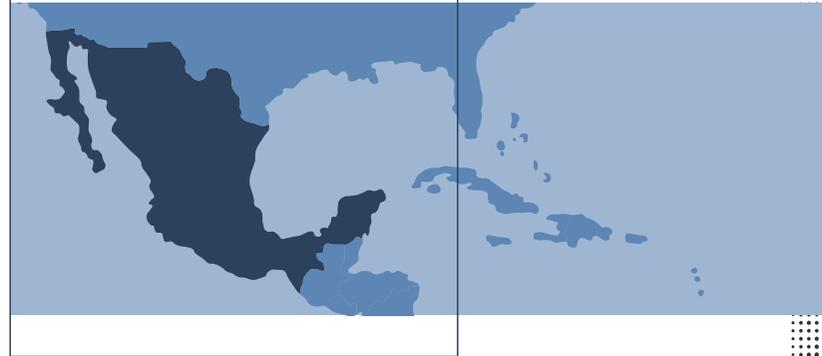
"With total assets of approximately RMB 252 trillion, banks dominate financial sector activity in China. Based on the nature of their products/services and volume of activity, they are considered to be highly vulnerable to abuse with respect to ML/TF. China has witnessed a rapid increase in the activity of online lending entities, primarily via mobile phone platforms"



"A large amount of illicit proceeds flows out of China annually. As noted in the NRA, between 2014 and 2016, illicit proceeds totaling RMB 8.64 billion were repatriated to China from over 90 countries. China indicates that illicit proceeds also flow out of the country through underground banking operations. There are several instances in which criminals have fled the country, including suspects in corruption cases. The abuse of legal persons has also been identified as a method of laundering illicit proceeds. Such abuse is facilitated, in part, by ineffective arrangements in place for registering and retaining beneficial ownership (BO) information."

Financial Crime Risk Profile: Mexico

Mexico Risk Profile



The latest [FATF mutual evaluations of Mexico](#) showed:



"Mexico has a mature AML/CFT regime, with a correspondingly well-developed legal and institutional framework. There has been a significant improvement in some areas of the country's AML/CFT regime compared to that which existed when the country was last assessed in 2008. It is nonetheless confronted with a significant risk of money laundering (ML) stemming principally from activities most often associated with organized crime, such as drug trafficking, extortion, corruption, and tax evasion." [\(Source\)](#)



"Based on the information provided in the NRA and other open source documents, the amount of proceeds generated by predicate crimes committed in and outside of Mexico is high. The main domestic proceeds-generating crimes can be divided into three tiers of magnitude: (i) domestic organised crimes, including drugs and human trafficking, (ii) corruption, and (iii) tax evasion. The country also faces particular risks related to the laundering of proceeds derived from foreign predicate crimes mostly related to Mexican transnational organised crime (e.g., in the U.S., and to a much lower degree South and Central America)." [\(Source\)](#)



"Mexico has not made any changes to its laws or processes to address the shortcomings identified relating to false declarations. Mexico has also not enhanced the powers of its customs authorities. False declarations of amounts equivalent to more than USD 10 000 but below USD 30 000 where these relate to ML/TF or other predicate offenses, still do not attract proportionate and dissuasive sanctions." [\(Source\)](#)

Social media profile:

Mr. Y, Twitter



 **Mr. Y**
@mr.y

Owner of Mr Y's Fishing Co, supplying fresh fish across Southeast Asia

36 Following 92 Followers

Tweets Tweets & replies Media Likes

 Mr Y Retweeted

 **Mr. Y's Fishing Co** · 20h

MrY'sFishingCo: 20% off all fresh fish in our flagship store today!
Open until 6pm.



 6  19  4 

 **Mr. Y's Fishing Co** · 36h

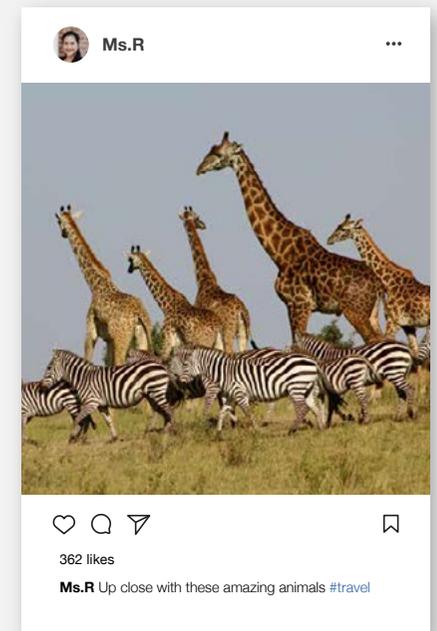
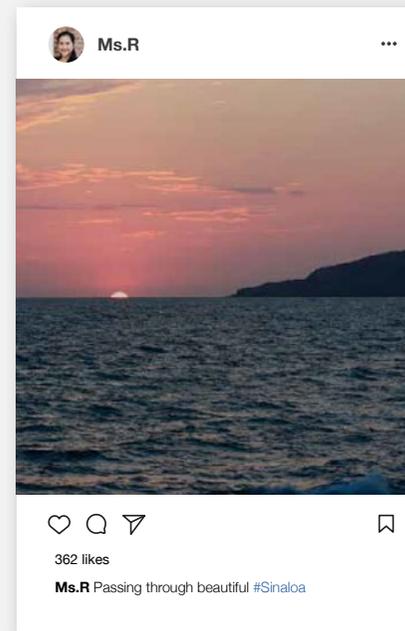
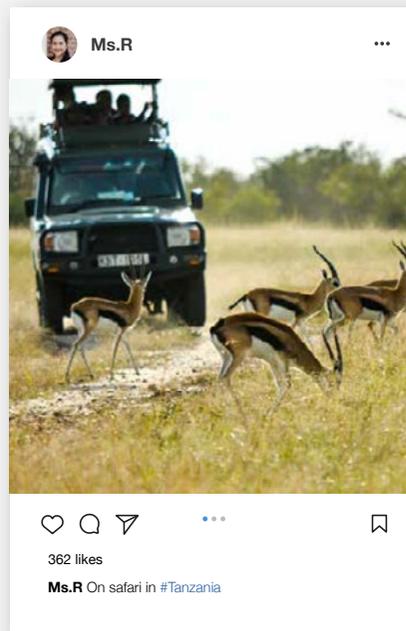
Thanks to our Police Chief, Representative, and District Assembly Members for attending Mr. Y's Annual #CharityGala! Lots of great money was raised for a worthy cause.

 Mr Y Retweeted

 **Happy Customer** · 2d

Great experience @MrY'sFishingCo today! Fresh fish, fabulous service 🐟

Social media profile: Mrs. R, Instagram



Social media profile: Mr. O, Facebook



The image shows a screenshot of a Facebook profile for a user named "Mr. O". The profile picture is a circular portrait of a man. The cover photo is a large image of a crowd at a rally, with many people holding Indonesian flags. The profile information shows "Mr. O" with "62 followers" and "70 following". There are buttons for "Message" and "Search". Below the profile information are tabs for "Posts", "Mentions", "Followers", "Photos", and "More". The "Posts" tab is selected, showing a list of posts. The first post is from "The Progress Party Fans" (Mr. O · 1d) with the text "Great to see the President on TV this morning showing leadership on the issues that matter to people!". It has 26 comments and 2 shares. The second post is a shared post from "The Progress Party Fans" (Mr. O · 1d) with the text "Share this post with your friends and family if you believe The Progress Party can take our country forward!". It has 275 likes. The third post is from "Mr. O" (3d · Public) with the text "Thanks to all who attended the rally outside Mr. Y's Fishing Co for the Progress Party! Time to show local and national leaders we appreciate their work for the people.". It has 43 comments and 6 shares.

Mr. O
62 followers · 70 following

Message Search

Posts Mentions Followers Photos More

Posts Filters

The Progress Party Fans
Mr. O · 1d

Great to see the President on TV this morning showing leadership on the issues that matter to people!

Dominic Shaw, Banyu Utari and 90 others 26 Comments 2 Shares

Like Comment Share

Mr. O shared a post.

The Progress Party Fans
Mr. O · 1d

Share this post with your friends and family if you believe The Progress Party can take our country forward!

275

Like Comment Share

Mr. O
3d · Public

Thanks to all who attended the rally outside Mr. Y's Fishing Co for the Progress Party! Time to show local and national leaders we appreciate their work for the people.

Mr. Y and 122 others 43 Comments 6 Shares

Like Comment Share